



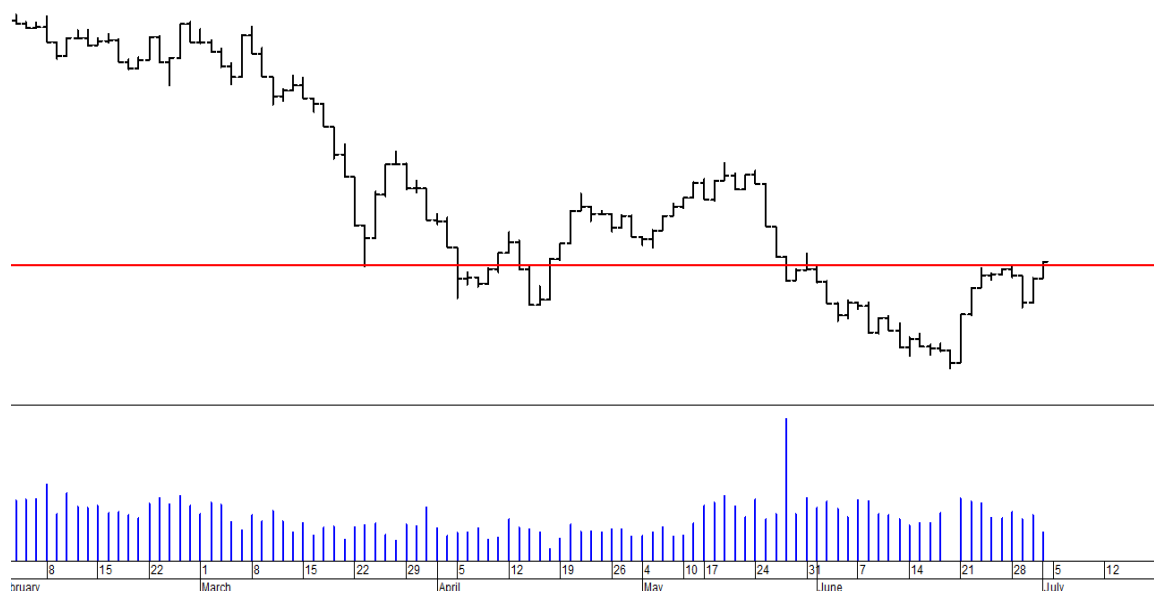
PIONEERSECURITIES

TECH TO THE POINT

5–July- 2021

This report must be read with the disclaimer
on the last page

EGX30 Index (10,256.62, 10,346.14, 10,256.62, 10,345.66, +89.0400)



Last	10,345.66
High Today	10,346.14
Low Today	10,256.62
Volume	M 108.109
First Support	10,100
Second Support	9,800
First Resistance	10,400
Second Resistance	10,800
Stop Loss	10,080

HISTORICAL RETURN %

1 WEEK	0.39%
1 MONTH	2.89%
1 QUARTER	-0.69%
1 YEAR	-3.89%
YTD	-4.61%

Analysis

The EGX 30 index rose yesterday but, as we mentioned before, it needs to break above its minor peak that currently lies at 10,335 with higher volumes. A break above this minor peak will trigger a short-term buy signal and our target will be set around 10,800. If this takes place, our new stop will be placed below 10,080, which almost coincides with the 10,100 level.

We will not be intermediate-term bullish until the 10,800 level is broken to the upside.

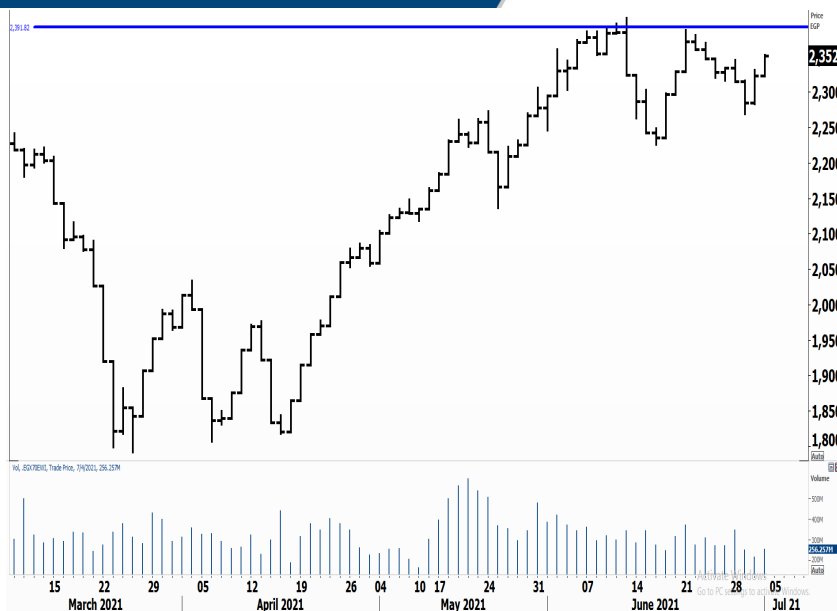
Egyptian Small Caps Index .EGX 70

Analysis





The EGX 70 index still looks good, and is probably ready to break above 2,400, which will be considered as a bullish signal for small and medium caps.

The index did not break its support and witnessed a higher low, and is on its verge to break above its peak.

Those who want to repurchase, can wait for the breakout and buy.



Resistance

- KABO**  Broke 1.12 to the upside and closed at 1.18 at the end of the session. Volumes were high during the past two trading sessions, which can be considered as an early signal of a probable breakout above 1.22. Those who want to buy after clear confirmation can wait for this breakout.
- ECAP**  Closed at 12.23 after breaking 12.15 to the upside. If this breakout is confirmed today, the stock will probably test 13.5.
- SVCE**  Broke 1.85 with high volumes and closed clearly above it. Those who want to step in can enter at minor dips as our target lies around 2.2.
- LCSW**  Lecico broke an important resistance to the upside. If the stock continues trading above 6, this breakout will be confirmed and a significant move will probably follow.




Support

No stocks broke their support yesterday

Testing

Support

Resistance

- ISPH**  The 3.85-3.9 range needs to be broken before taking an action. If this breakout takes place, a buy signal will be triggered with a target around 4.6.
- HELI**  Closed at 4.75 and is approaching the 4.85-4.9 resistance range. We recommend waiting for the breakout before buying.
- DOMT**  If the 4.18 level is broken to the upside, a short-term buy signal will be triggered with a target around 4.5.
- UASG**  Closed at 0.89 and has a resistance at 0.92. We do not recommend stepping in until the stock breaks above 0.92, which should lead to a significant rise. Our target will be set around 1.

T+0/ T+1 Result from Jan 1 to June 30, 2021

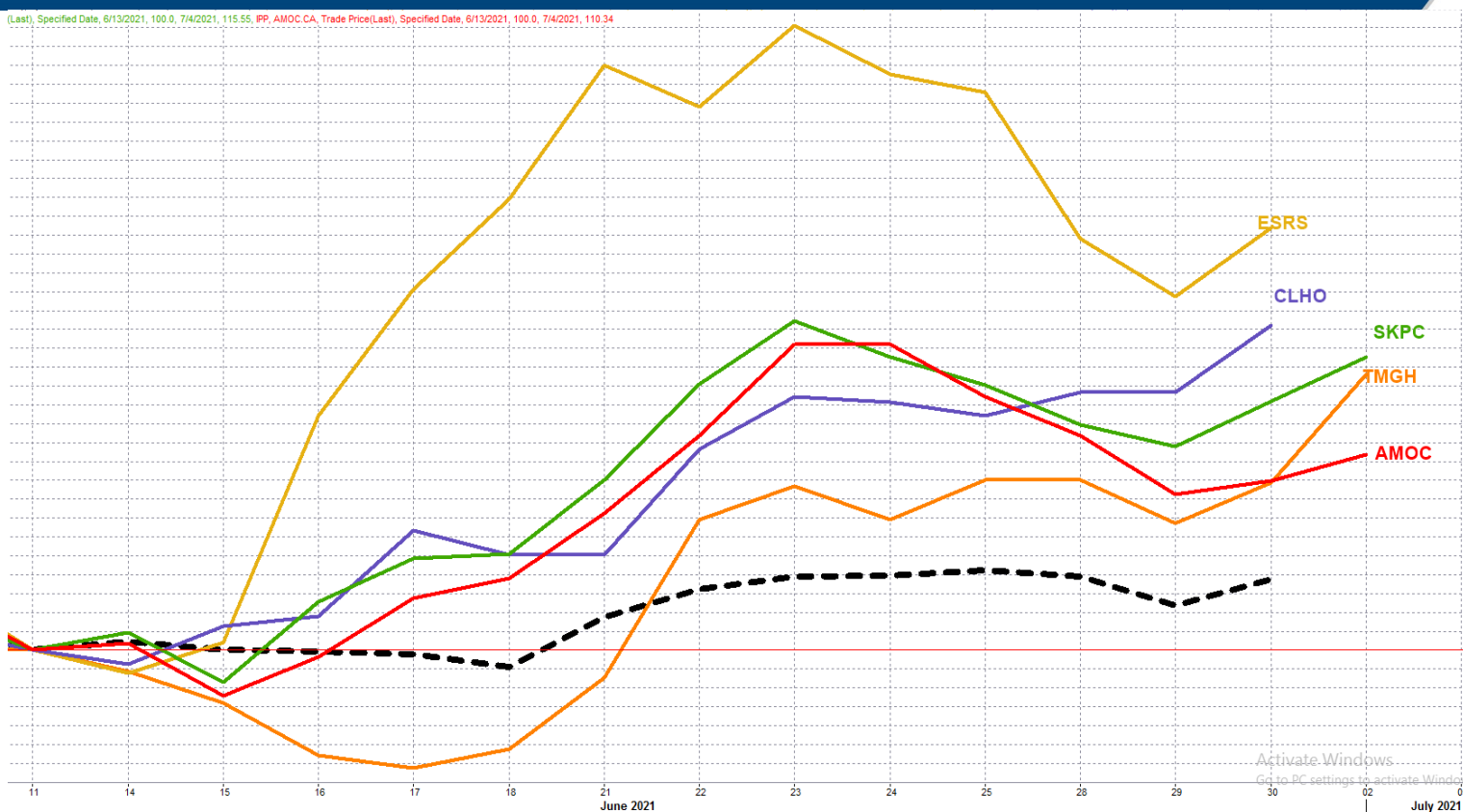
	Number of Total Trades	Number of Profitable Trades	Number of losing Trades	Trades that were not activated
Number of Trades	249	184	8	57
% of Total	100%	74%	3.21%	22.89%

Profitable Trades (184 trades)	Trades that hit first target	Trades that hit second target	Trades that hit third target	Profitable Trades that triggered buy
Number of Trades	82	30	30	42
% of Total	44.56%	16.3%	16.3%	22.82%

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

(Last), Specified Date, 6/13/2021, 100.0, 7/4/2021, 115.55, PP, AMOC CA, Trade Price(Last), Specified Date, 6/13/2021, 100.0, 7/4/2021, 110.34



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.61	50	48.7	53.5	55	↔	Hold	53.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.85	18	17	19.7	21	↔	Hold	21
EAST.CA	EASTERN CO/d	11.81	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	0.994	\$0.98	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	20	19	18.2	20.5	21.5	↔	Hold	20.5
HRHO.CA	EFG HERMES HOL/d	13.50	13	12.65	14	14.4	↔	Hold	14
TMGH.CA	TALAT MOSTAFA/d	6.98	6.7	6.5	7.1	7.3	↑	P.Buy	6.5
SWDY.CA	ELSWEDY ELECTR/d	8.51	8.33	8.12	8.8	9.15	↔	Hold	8.12
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.57	4.5	4.3	4.8	5	↑	Hold	4.3
ISPH.CA	IBNSINA PHARMA/d	3.78	3.55	3.43	3.9	4.2	↔	Hold	3.43
ETEL.CA	TELECOM EGYPT/d	13.51	13.25	12.8	13.95	14.4	↑	Hold	12.8
MNHD.CA	NASR CITY HOUS/d	3.39	3.3	3.2	3.47	3.55	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	23.8	23.12	22.5	24.2	24.9	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.14	16.23	15.65	17.5	18	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	12.19	11.55	11.34	12.7	13.4	↑	P.Buy	11.34
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.26	3.2	3	3.4	3.8	↔	Hold	3
ORWE.CA	ORIENTAL WEAVERS /d	8.55	8.25	8.1	8.88	9.1	↑	Hold	8.1
EFID.CA	EDITA /d	8.25	7.8	7.45	8.78	9.22	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.75	4.65	4.42	4.93	5.05	↔	Hold	4.42
PHDC.CA	PALM HILL DEV /d	1.81	1.76	1.73	1.88	1.92	↑	Hold	1.73
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.20	3.08	2.94	3.33	3.5	↑	Hold	3.08
ESRS.CA	EZZ STEEL/d	12.98	12.3	12	13.8	14.4	↑	Hold	12.3
CCAP.CA	CITADEL CAPITA/d	1.227	1.18	1.13	1.3	1.37	↔	Hold	1.18
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.22	8.8	8.6	9.66	10.2	↔	Hold	9.66
AUTO.CA	AUTO GHABBOUR /d	3.42	3.35	3.25	3.57	3.65	↔	Hold	3.25
ORHD.CA	ORASCOM EGYPT/d	5.52	5.4	5.1	5.9	6.2	↔	Hold	5.4
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.207	0.2	1.88	0.228	0.245	↓	P.Sell	0.245
EMFD.CA	EMAAR MISR DEV/d	2.37	2.3	2.23	2.36*	2.42	↔	Hold	2.23
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.25	12.88	12.55	14	14.6	↔	Hold	12.8

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.